

Schedule Of Charges

Product And Services

		FEES (AED)	VAT (5%)	TOTAL (AED)	
1 EFT Remittance (TT) to Sub Continent Countries					
a)	India, Bangladesh, Sri Lanka, Nepal	Upto RS:50,000/- From RS:50,001/- and above	16.00 22.00	0.80 1.10	16.80 23.10
b)	Pakistan	Free of charges from AED:368/=and above Below AED:368/= (Eqvl. PKR)	- 16.00	- 0.80	- 16.80
2 Remittance to Far-East Countries					
a)	Philippines Through Banks	Thru Banks Upto PHP:50,000/- From PHP:50,001/- and above	16.00 18.00	0.80 0.90	16.80 18.90
	Philippines Through Cebuana		24.00	1.20	25.20
	Philippines Through Transfast		15.00	0.75	15.75
	Philippines Through I-Remit		15.00	0.75	15.75
b)	Indonesia		16.00	0.80	16.80
c)	Japan		50.00	2.50	52.50
3 Remittance to GCC Countries					
a)	Saudi		35.00	1.75	36.75
b)	Kuwait		35.00	1.75	36.75
c)	Oman		35.00	1.75	36.75
d)	Bahrain		35.00	1.75	36.75
e)	Qatar		35.00	1.75	36.75
4 Remittance to Arab Countries					
a)	Egypt		16.00	0.80	16.80
b)	Morocco		20.00	1.00	21.00
c)	Jordan	For JOD For USD	15.00 50.00	0.80 2.50	16.80 52.50
5 Remittance to Other Countries					
a)	United State of America		50.00	2.50	52.50
b)	United Kingdon		50.00	2.50	52.50
c)	Europe		50.00	2.50	52.50
d)	Canada		50.00	2.50	52.50
e)	Equals Money PLC (GBP & EURO)		50.00	2.50	52.50
f)	All other countries		50.00	2.50	52.50
6 Domestic Remittance within UAE					
a)	Cash Pickup (Within Index Branches)	Upto AED:20,000/- From AED:20,001/- To AED:40,000/- From AED:40,001/- and above	15.00 20.00 25.00	0.75 1.00 1.25	15.75 21.00 26.25
b)	Account Credit within Banks in UAE (UAEFTS)		20.00	1.00	21.00
c)	Non WPS Salary (Account Credit)		20.00	1.00	21.00
d)	VAT Payment		20.00	1.00	21.00
7 WPS Services					
a)	Per Employee Charges		5.00	0.25	5.25
b)	SIF Processing Charges		15.00	0.75	15.75
c)	Issuance of Payroll Card		10.00	0.50	10.50
d)	Replacement and Re-Issuance of Payroll Card		25.00	1.25	26.25
e)	Statement of Account (Soft Copy)		15.00	0.75	15.75
f)	Statement of Account (Hard Copy)		50.00	2.50	52.50
g)	Registration Fee (One Time)		100.00	5.00	105.00
8	MTO'S:	Fees are collected as per the charges slab of respective Money Transfer Service Providers			
9	Commission on FC Purchase & Sale		2.00	0.10	2.10

Kindly note that certain remittances services involved back-end charges applicable by the foreign correspondent banks for money transfer and the same will be deducted from the amount payable to the beneficiary. The back-end fee is vary from country to country.

Effective Date : 1st January 2024